

Pikes Peak Association of REALTORS® Glossary

BOARD OF CHOICE: A Member of another REALTOR® board within the state of Colorado, who subscribes to the elevateMLS system

CAR: Colorado Association of REALTORS®

DA: Designated Appraiser

DR: Designated REALTOR® Broker or Employing Broker

elevateMLS: elevate Multiple Listing Service™

Fiscal Year: The PPAR fiscal year is October 1 – September 30

NON-MEMBER: Not a member of PPAR, but is affiliated with a Designated REALTOR® who is a member. The non-member is not considered a REALTOR®; not eligible for Professional Standards or Ethics Arbitration, education fees are higher, not eligible for member benefits or discounts and various other services will be significantly higher or denied

NRDS: Your ID# from the National REALTORS® Data-base System

PARTICIPANT: The DR/DA member of PPAR who is the Participant in the elevateMLS

PPAR: Pikes Peak Association of REALTORS®

PRINCIPAL: That person or persons holding an ownership interest in a real estate brokerage or appraisal company, regardless of the type of legal form of such company, who has ultimate supervisory responsibility for any real estate or appraisal licensees working in or employed by such company under applicable statuses and implementing rules and regulations of the Colorado Real Estate Commission

REALTOR®: Broker Associate, Sub-Participant, Broker Agent (NOTE: It's REAL-TOR® – two syllables, not 3)

RSC: REALTOR® Services Corp (wholly-owned subsidiary of PPAR that runs the elevateMLS and Supra Key/Lockbox Systems.)

SUBSCRIBER: Colorado licensed and certified real estate Affiliate Appraiser, members of PPAR or any other CAR association that do not participate in the elevateMLS through a Designated REALTOR® or Designated Appraiser Participant, or Affiliate Lending Institution or Title company member of PPAR

SUB-PARTICIPANT: The non-DR/DA participant in the elevateMLS